

Calculation of Class "A" Allocation Differential based  
on Class "A" 1<sup>st</sup> Instalment Recd 7/28/86 - 8/1/86.

1	2	3 Memo only	4	5	6	7
		1985 \$	1 <sup>st</sup> Instalment %	1986 \$	1 <sup>st</sup> Instalment %	
1	American Tobacco Co.	93,302.17	8.204	99,192.02	7.873	
2	Brown & Williamson	136,680.00	12.018	155,300.00	12.326	
3	Goldwell	100,161.00	8.807	105,961.00	8.410	
4	Philip Morris	429,985.00	37.808	476,724.00	37.838	
5	R.J. Reynolds	377,070.00	33.155	422,688.00	33.549	
6	U.S. Tobacco	99.22	.008	43.22	.004	
7		1,137,296.39	100.000	1,259,908.99	100.000	

Tentative calculation of remaining Balance

Total 1985 Budget Call down

Class "A" Members - (as per 12/13/85)

Board of Directors meeting pg. 2 Received #3.)

126,16,500.00

extra per Board of Directors meeting 6/9-10/1986

1,200,000.00

13,816,500.00

Received from: 1<sup>st</sup> Call down as above  
Remaining Bal. due

1,959,908.99

12,556,591.01

Divided by remaining 11 Instalments

1,141,508.98

X 11

penny difference

12,556,591.08

01

12,556,591.01